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period Mr. Hepburn speaks with much first-hand knowledge gained during his long, varied and honorable career in American finance, during which he has held the positions of Superintendent of Banking in the State of New York, Comptroller of the Currency, President of the New York Clearing House, Chairman of the Board of Directors of the Chase National Bank, and Chairman of the Currency Committee of the American Bankers' Association.

The earlier part of the book is based largely upon secondary sources and a few of the better known public documents. The discussion contains little that is new, and the treatment is more that of a well-balanced narrative than of a critical analysis of American currency history. The author refers to his book as "a busy man's library."

E. W. K.

SCOTT, WILLIAM A. *Money and Banking*. (5th Ed.) Pp. ix, 406. Price, \$2.00. New York: Henry Holt and Company, 1916.

In this edition the author has made a few changes, especially by adding a section to Chapter X where a number of pages are devoted to a discussion of the federal reserve system.

E. M. P.

#### POLITICAL AND GOVERNMENTAL PROBLEMS

ALEXANDER, DE ALVA STANWOOD. *History and Procedure of the House of Representatives*. Pp. xv, 435. Price, \$2.00. Boston: Houghton, Mifflin Company, 1916.

A brief yet comprehensive treatment of the history and present status of procedure in the House of Representatives by one who speaks with authority so far has been lacking. This lack has been felt especially by many a teacher desiring to acquaint his students more intimately with that important phase of practical politics. This need is well filled by the present volume, written by one who himself was a member of Congress for fourteen years. The scope of the volume can best be briefly indicated by a statement of the eighteen chapter headings: Apportionment and Qualification of Members; The Roll of Members Elect; Organization of the House; The Speaker; The Speaker and Committee Appointments; Other Officers and the Whip; Floor Leaders; Privileges, Pay, and Obsequies of Members; Creating and Counting a Quorum; The Rules and the Committee on Rules; The Order of Business; Committees and their Work; The Committee of the Whole; The Making of a Law; Debate and Debaters; Contested Election Cases; Impeachment Proceedings; The President and the House.

An appendix of twenty-five pages adds interest to the book by giving the names of former speakers, clerks, and other officers of the House and other personal and political data.

H. G. J.

GOODNOW, FRANK J. *Principles of Constitutional Government*. Pp. 396. Price, \$2.00. New York: Harper and Brothers, 1916.